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American Petroleum Institute
1220 L Street, Northwest
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Monthly Completion Report

STATISTICS DEPARTMENT
Special Projects Section
(202) 682-8492/682-8518

Report Month: MAY 1988

REPORT ON WELL COMPLETIONS IN THE UNITED STATES[1]

Wells actually completed in the current month may not be reported until several months later. The chart shown below illustrates the cumulative number of well completions for the current month and each of the eleven prior months, as now reported to the API. For comparison purposes, a corresponding curve describes the data, as then reported to the API, for the same twelve-month period a year ago.

These data are preliminary and subject to revision. The number of wells shown in the chart excludes stratigraphic and core tests and service wells. The geographic distribution for wells and footage is not published on a monthly basis, but is available from the API's "Quarterly Completion Report."

Cumulative Number of Wells Reported as Completed
For Each of the Past 12 Months

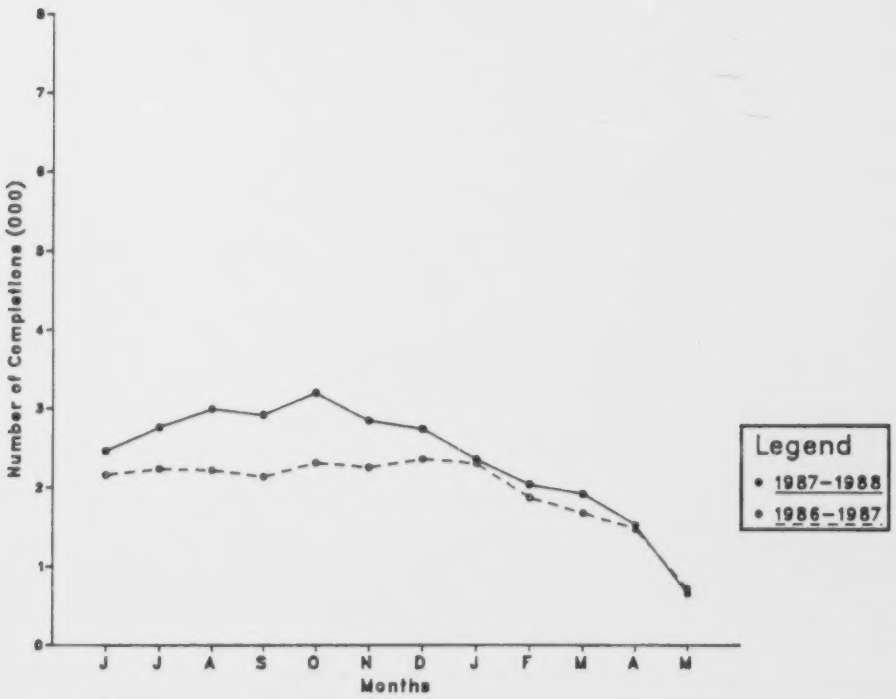

TABLE I: CUMULATIVE NUMBER OF TOTAL WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF MAY 28, 1988[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES		TOTAL ALL WELLS[4]	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	3,953	18,157,280	1,506	9,527,075	3,007	17,086,043	8,466	44,770,398	8,685	45,407,058
1988: MAY	228	884,869	62	312,810	364	1,960,405	654	3,158,084	664	3,173,846
APR	686	3,119,211	240	1,551,975	593	3,416,759	1,519	8,087,945	1,560	8,201,014
MAR	932	4,331,330	325	2,246,541	656	3,746,856	1,913	10,324,727	1,981	10,501,761
FEB	988	4,518,235	397	2,485,131	645	3,728,126	2,030	10,731,492	2,085	10,911,065
JAN	1,119	5,303,635	482	2,930,618	749	4,233,897	2,350	12,468,150	2,395	12,619,372
TOTAL 1987	14,734	61,474,811	6,880	37,698,387	10,383	52,059,642	31,997	151,232,840	32,703	153,465,709
'987: DEC	1,187	5,314,748	565	3,307,363	982	5,305,015	2,734	13,927,126	2,795	14,126,076
NOV	1,379	5,752,402	584	3,195,451	878	4,620,247	2,841	13,568,100	2,900	13,734,689
OCT	1,403	5,939,912	741	4,066,199	1,050	5,098,834	3,194	15,104,945	3,283	15,451,129
SEP	1,363	5,771,152	581	3,037,395	969	4,845,051	2,913	13,653,598	2,963	13,835,174
AUG	1,429	5,508,952	624	3,190,150	936	4,692,679	2,989	13,391,781	3,054	13,590,969
JUL	1,289	4,987,816	552	3,197,163	916	4,293,945	2,757	12,478,924	2,838	12,693,695
JUN	1,149	4,671,500	487	2,706,465	819	4,062,175	2,455	11,440,140	2,510	11,594,188
MAY	1,166	4,860,042	455	2,570,566	772	3,934,937	2,393	11,365,545	2,471	11,655,777
APR	1,051	4,588,737	483	2,710,281	798	3,716,406	2,332	11,015,424	2,361	11,109,256
MAR	1,011	4,429,758	569	3,068,856	723	3,649,157	2,303	11,147,771	2,340	11,263,861
FEB	1,070	4,519,133	577	3,129,423	687	3,350,722	2,334	10,999,278	2,378	11,140,284
JAN	1,237	5,130,659	662	3,519,075	853	4,490,474	2,752	13,140,208	2,810	13,270,611
TOTAL 1986	18,032	73,112,868	7,712	41,679,170	12,012	58,967,605	37,756	173,759,643	38,446	176,025,327
1986: DEC	1,130	4,675,435	698	3,675,435	953	4,804,346	2,781	13,155,216	2,863	13,386,291
NOV	1,134	4,176,258	583	3,118,704	853	4,152,370	2,570	11,447,332	2,607	11,571,534
OCT	1,105	4,164,027	627	3,308,792	826	4,007,836	2,558	11,480,655	2,611	11,651,039
SEP	1,010	3,900,424	572	2,888,146	763	3,773,093	2,345	10,561,663	2,375	10,651,640
AUG	972	3,950,645	559	2,789,610	865	3,891,714	2,396	10,631,969	2,439	10,765,244
JUL	980	4,206,584	569	2,768,608	847	3,969,737	2,396	10,944,929	2,446	11,106,802
JUN	970	4,043,724	509	2,741,853	779	3,618,437	2,258	10,404,014	2,294	10,527,015
MAY	1,152	5,058,872	487	2,738,150	891	4,389,710	2,530	12,186,732	2,605	12,475,398
APR	1,678	7,400,746	654	3,887,205	1,025	4,954,562	3,357	16,242,513	3,417	16,457,447
MAR	2,292	9,614,174	715	4,209,497	1,280	6,279,424	4,287	20,103,095	4,344	20,274,287
FEB	2,324	9,794,361	710	4,146,546	1,186	6,393,422	4,220	20,334,329	4,295	20,608,629
JAN	3,285	12,127,618	1,029	5,406,624	1,744	8,732,954	6,058	26,267,196	6,150	26,550,001
TOTAL 1985	36,112	141,756,341	12,665	69,816,340	21,066	102,587,927	69,843	314,160,608	71,567	319,443,878
TOTAL 1984	43,940	166,903,644	14,888	81,430,826	25,225	118,682,628	84,053	367,017,098	86,301	372,835,156

See footnotes on page 5.

TABLE II: CUMULATIVE NUMBER OF EXPLORATORY WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF MAY 28, 1988[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	252	1,630,577	147	1,049,374	1,457	8,777,906	1,856	11,457,857
1988: MAY	13	90,345	8	46,672	164	907,516	185	1,044,533
APR	51	375,259	28	203,200	289	1,640,102	368	2,218,561
MAR	53	336,375	25	182,154	326	2,007,830	404	2,526,359
FEB	55	379,797	42	306,442	320	2,003,944	417	2,690,183
JAN	80	448,801	44	310,906	358	2,218,514	482	2,978,221
TOTAL 1987	864	5,187,186	649	4,308,220	4,910	26,557,199	6,423	36,052,605
1987: DEC	69	408,729	48	322,465	484	2,799,180	601	3,530,374
NOV	90	554,931	53	301,494	439	2,521,880	582	3,378,305
OCT	73	401,381	65	416,179	497	2,627,024	635	3,444,584
SEP	82	517,936	50	304,074	469	2,489,872	601	3,311,882
AUG	74	429,888	68	421,267	431	2,308,596	573	3,159,751
JUL	77	422,734	49	332,069	403	2,112,977	529	2,867,780
JUN	69	426,142	48	380,353	362	1,929,195	479	2,735,690
MAY	66	372,945	52	375,741	363	1,975,775	481	2,724,461
APR	62	390,733	46	251,877	353	1,750,312	461	2,392,922
MAR	59	418,286	50	338,525	353	1,852,135	462	2,608,946
FEB	57	354,831	54	385,778	322	1,642,806	433	2,383,415
JAN	86	488,650	66	478,398	434	2,547,447	586	3,514,495
TOTAL 1986	979	5,909,704	734	5,010,860	5,321	29,527,984	7,034	40,448,548
1986: DEC	77	489,520	43	292,771	484	2,686,337	604	3,468,628
NOV	57	313,038	58	384,186	414	2,124,962	529	2,822,186
OCT	50	308,927	44	313,083	367	1,970,216	461	2,592,226
SEP	45	197,489	65	381,685	324	1,770,803	434	2,349,977
AUG	48	253,581	59	360,941	375	1,948,224	482	2,562,746
JUL	72	403,233	61	361,096	363	1,847,982	496	2,612,311
JUN	53	302,322	50	327,310	318	1,726,692	421	2,356,324
MAY	72	417,634	44	368,414	424	2,337,524	540	3,123,572
APR	94	654,605	64	515,008	450	2,484,280	608	3,653,893
MAR	111	751,183	66	535,135	548	3,130,904	725	4,417,222
FEB	116	744,087	72	527,031	506	3,199,896	694	4,471,014
JAN	184	1,074,085	108	644,200	748	4,300,164	1,040	6,018,449
TOTAL 1985	1,718	10,052,357	1,270	8,588,434	9,080	49,276,915	12,068	67,917,706
TOTAL 1984	2,314	12,540,030	1,580	9,962,630	11,154	58,545,668	15,048	81,048,328

See footnotes on page 5.

TABLE III: TOTAL NUMBER OF WELLS AND FOOTAGE ADDITIONS[1] BY COMPLETION MONTH AND YEAR REPORTED TO THE API DURING MAY 1988

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS AND DRY HOLES		TOTAL WELLS REPORTED[4] CURRENT MONTH	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	820	3,816,699	394	2,268,003	636	3,379,030	1,850	9,463,732	1,896	9,602,984
1988: MAY	228	884,869	62	312,810	364	1,960,405	654	3,158,084	664	3,173,846
APR	365	1,819,112	164	1,072,191	173	977,178	702	3,868,481	724	3,939,263
MAR	117	637,463	65	383,820	33	154,464	215	1,175,747	222	1,207,840
FEB	52	229,252	40	217,224	35	137,917	127	584,393	130	598,156
JAN	58	246,003	63	281,958	31	149,066	152	677,027	156	683,879
TOTAL 1987	145	387,712	174	689,252	68	343,330	387	1,420,294	438	1,486,810
1987: DEC	33	80,662	41	179,255	13	65,332	87	325,249	90	327,405
NOV	31	108,177	27	122,143	16	94,223	74	324,543	75	326,090
OCT	21	62,657	20	96,964	9	47,780	50	207,401	52	213,913
SEP	10	20,157	24	87,996	6	35,432	40	143,585	41	144,638
AUG	6	10,584	15	49,513	3	12,916	24	73,013	32	82,722
JUL	13	19,705	12	55,199	5	14,054	30	88,958	42	103,556
JUN	11	30,780	14	46,983	4	30,347	29	108,110	39	118,341
MAY	2	3,036	3	8,815	2	7,599	7	19,450	13	31,790
APR	5	10,215	5	8,202	4	9,592	14	28,009	18	31,904
MAR	5	16,569	2	2,564	1	1,438	8	20,571	8	20,571
FEB	4	8,248	6	18,428	3	20,244	13	46,920	13	46,920
JAN	4	16,922	5	13,190	2	4,373	11	34,485	15	38,960
TOTAL 1986	34	80,934	10	40,946	23	102,509	67	224,389	79	247,686
1986: DEC	4	5,177	1	1,307	0	0	5	6,484	5	6,484
NOV	4	2,865	4	15,057	2	10,578	10	28,500	10	28,500
OCT	7	20,043	0	0	3	6,053	10	26,096	10	26,096
SEP	2	8,871	3	3,877	0	0	5	12,748	6	14,370
AUG	0	0	0	0	0	0	0	0	0	0
JUL	1	1,824	0	0	3	6,618	4	8,442	5	13,356
JUN	0	0	0	0	0	0	0	0	1	4,895
MAY	2	1,459	0	0	3	14,031	5	15,490	6	17,132
APR	1	3,664	1	11,100	3	8,700	5	23,464	5	23,464
MAR	9	14,067	0	0	1	11,908	10	25,975	12	29,248
FEB	2	18,492	1	9,605	4	22,984	7	51,081	10	55,018
JAN	2	4,472	0	0	4	21,637	6	26,109	9	29,123
TOTAL 1985	14	53,132	12	43,606	18	43,005	44	139,743	53	156,340
YRS PRIOR TO 1985	56	144,782	13	58,932	26	57,202	95	260,916	104	270,689
TOTAL WELLS REPORTED[5]	1,069	4,483,259	603	3,100,739	771	3,925,076	2,443	11,509,074	2,570	11,764,509

See footnotes on page 5.

TABLE I AND TABLE II:

1. The cumulative number of wells reported in this table is the total number of wells included in the API database for each of the months and years shown, as of May 27, 1988. These data are preliminary and subject to further revisions.

2. Includes multiple completion wells which produce oil from at least one zone, but may produce gas from one or more zones. A multiple completion well is counted as one well.

3. Includes multiple completion wells which produce gas from all zones. A multiple completion well is counted as one well. Gas wells also include so-called condensate wells.

4. Includes stratigraphic and core tests and service wells. (Not applicable to Table II.)

TABLE III:

1. Total number of wells received by the API during the report month and classified by completion month and year. These wells are included in Tables I and II.

2. See footnote (2) above.

3. See footnote (3) above.

4. Includes stratigraphic and core tests and service wells.

5. Total wells reported are those received by the API for the report period May 1, 1988 through May 27, 1988. The sub-totals shown for each yearly period may not add up to the total wells reported for the period. Some wells, received during the report period, may have been completed in years prior to those shown in Table III.